

CALITECH TECHNOLOGY CORPORATION
CONSOLIDATED BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Assets	December 31, 2025		December 31, 2024	
		Amount	%	Amount	%
	Current assets				
1100	Cash and cash equivalents	\$ 162,797	10	\$ 226,202	18
1140	Contract assets - current	346	-	2,723	-
1150	Notes receivable, net	2,424	-	254	-
1170	Accounts receivable, net	130,759	8	129,039	10
1200	Other receivables	288,940	19	3,066	-
130X	Inventories, net	135,098	9	150,797	12
1410	Prepayments	5,100	-	5,348	1
1470	Other current assets	55	-	51	-
11XX	Total current assets	<u>725,519</u>	<u>46</u>	<u>517,480</u>	<u>41</u>
	Non-current assets				
1600	Property, plant and equipment, net	754,515	48	738,852	58
1755	Right-of-use assets	165	-	1,288	-
1780	Intangible assets	5,418	1	4,733	-
1840	Deferred income tax assets	15,625	1	11,588	1
1900	Other non-current assets	66,144	4	-	-
15XX	Total non-current assets	<u>841,867</u>	<u>54</u>	<u>756,461</u>	<u>59</u>
1XXX	Total assets	<u>\$ 1,567,386</u>	<u>100</u>	<u>\$ 1,273,941</u>	<u>100</u>

(Continued)

Effect of exchange rate changes on
cash and cash

CALITECH TECHNOLOGY CORPORATION
CONSOLIDATED BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

		December 31, 2025		December 31, 2024	
		Amount	%	Amount	%
Liabilities and Equity					
Liabilities					
Current liabilities					
2100	Short-term borrowings	\$ 50,000	3	\$ -	-
2130	Contract liabilities - current	15,281	1	19,284	1
2170	Accounts payable	74,107	5	76,122	6
2200	Other payables	83,132	5	59,373	5
2230	Current income tax liabilities	55,576	4	19,423	2
2250	Provisions - current	4,842	-	4,947	-
2280	Lease liabilities - current	169	-	1,139	-
2399	Other current liabilities	8,198	1	2,838	-
21XX	Total current liabilities	<u>291,305</u>	<u>19</u>	<u>183,126</u>	<u>14</u>
Non-current liabilities					
2550	Provisions - non-current	110	-	213	-
2570	Deferred tax liabilities	342	-	500	-
2580	Lease liabilities - non-current	-	-	169	-
2640	Net defined benefit liabilities - non-current	274	-	636	-
2645	Guarantee deposits	2,169	-	-	-
25XX	Total non-current liabilities	<u>2,895</u>	<u>-</u>	<u>1,518</u>	<u>-</u>
2XXX	Total liabilities	<u>294,200</u>	<u>19</u>	<u>184,644</u>	<u>14</u>
Equity					
Share capital					
3110	Ordinary shares	374,451	24	374,451	29
Capital surplus					
3200	Capital surplus	248,450	16	248,416	20
Retained earnings					
3310	Legal reserve	105,166	7	90,054	7
3350	Unappropriated retained earnings	537,969	34	376,376	30
Other equity interest					
3400	Other equity interest	7,150	-	-	-
3XXX	Total equity	<u>1,273,186</u>	<u>81</u>	<u>1,089,297</u>	<u>86</u>
3X2X	Total liabilities and equity	<u>\$ 1,567,386</u>	<u>100</u>	<u>\$ 1,273,941</u>	<u>100</u>

CALITECH TECHNOLOGY CORPORATION
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		Years Ended December 31			
		2025		2024	
		Amount	%	Amount	%
4000	Operating revenue	\$ 674,898	100	\$ 719,546	100
5000	Operating costs	(427,738)	(64)	(461,032)	(64)
5900	Gross profit	247,160	36	258,514	36
	Operating expenses				
6100	Selling expenses	(9,957)	(1)	(10,673)	(2)
6200	General and administrative expenses	(78,653)	(12)	(59,019)	(8)
6300	Research and development expenses	(15,622)	(2)	(14,481)	(2)
6450	Expected credit impairment gains(losses)	615	-	(960)	-
6000	Total operating expenses	(103,617)	(15)	(85,133)	(12)
6900	Operating profit	143,543	21	173,381	24
	Non-operating income and expenses				
7100	Interest income	2,618	-	1,631	-
7010	Other income	3,452	1	1,445	-
7020	Other gains and losses	194,698	29	9,406	2
7050	Finance costs	(991)	-	(120)	-
7000	Total non-operating income and expenses	199,777	30	12,362	2
7900	Profit before income tax	343,320	51	185,743	26
7950	Income tax expense	(69,441)	(10)	(34,981)	(5)
8200	Profit for the year	\$ 273,879	41	\$ 150,762	21
	Other comprehensive income (loss)				
	Items that will not be reclassified subsequently to profit or loss				
8311	Remeasurements of defined benefit plans	\$ 229	-	\$ 443	-
8349	Income tax benefit related to items that will not be reclassified subsequently	(46)	-	(89)	-
8310	Total items that will not be reclassified subsequently to profit or loss	183	-	354	-
	Items that may be reclassified subsequently to profit or loss				
8361	Exchange differences arising on translation of foreign operations	7,150	1	-	-
8360	Total items that may be reclassified subsequently to profit or loss	7,150	1	-	-
8300	Total other comprehensive income (loss), net of tax	\$ 7,333	1	\$ 354	-
8500	Total comprehensive income (loss) for the period	\$ 281,212	42	\$ 151,116	21
	Earnings per share				
9750	Basic earnings per share	\$ 7.31		\$ 4.03	
9850	Diluted earnings per share	\$ 7.22		\$ 4.00	

EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH

CALITECH TECHNOLOGY CORPORATION
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Equity attributable to owners of the parent					
	Retained Earnings				Other equity interest	
	Ordinary Shares	Capital Surplus	Legal Reserve	Unappropriated Retained Earnings	Financial statements translation differences of foreign operations	Total
Years ended December 31, 2024						
Balance at January 1, 2024	\$ 374,451	\$ 248,408	\$ 76,613	\$ 328,569	\$ -	\$ 1,028,041
Profit for the year	-	-	-	150,762	-	150,762
Other comprehensive income (loss) for the year	-	-	-	354	-	354
Total comprehensive income (loss)	-	-	-	151,116	-	151,116
Distribution of retained earnings of 2023:						
Legal reserve appropriated	-	-	13,441	(13,441)	-	-
Cash dividends	-	-	-	(89,868)	-	(89,868)
Unclaimed dividend	-	8	-	-	-	8
Balance at December 31, 2024	\$ 374,451	\$ 248,416	\$ 90,054	\$ 376,376	\$ -	\$ 1,089,297
Years ended December 31, 2025						
Balance at January 1, 2025	\$ 374,451	\$ 248,416	\$ 90,054	\$ 376,376	\$ -	\$ 1,089,297
Profit for the year	-	-	-	273,879	-	273,879
Other comprehensive income (loss) for the year	-	-	-	183	7,150	7,333
Total comprehensive income (loss)	-	-	-	274,062	7,150	281,212
Distribution of retained earnings of 2024:						
Legal reserve appropriated	-	-	15,112	(15,112)	-	-
Cash dividends	-	-	-	(97,357)	-	(97,357)
Unclaimed dividend	-	34	-	-	-	34
Balance at December 31, 2025	\$ 374,451	\$ 248,450	\$ 105,166	\$ 537,969	\$ 7,150	\$ 1,273,186

CALITECH TECHNOLOGY CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Years Ended December 31	
	2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax for the yaer	\$ 343,320	\$ 185,743
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	41,843	41,489
Amortization	1,769	1,508
Expected credit impairment (gains) losses	(615)	960
Interest income	(2,618)	(1,631)
Interest expense	991	120
Gain on disposal of property, plant and equipment	(211,389)	(141)
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	2,377	(1,536)
Notes receivable	(2,170)	186
Accounts receivable	(1,105)	(24,339)
Other receivables	(8,710)	(829)
Inventories	15,699	(9,153)
Prepayments	248	2,346
Other current assets	(4)	(51)
Net changes in liabilities relating to operating		
Contract liabilities	(4,003)	2,496
Accounts payable	(2,015)	4,221
Other payables	26,050	6,874
Other current liabilities	5,360	750
Provisions - non-current	(208)	(770)
Net defined benefit liabilities	(133)	(131)
Cash generated from operations	204,687	208,112
Interest received	2,656	1,600
Interest paid	(991)	(120)
Income taxes paid	(37,530)	(30,157)
Net cash provided by operating activities	168,822	179,435
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of property, plant and equipment	(182,552)	(12,384)
Proceeds from disposal of property, plant and equipment	65	141
Acquisition of intangible assets	(2,454)	(1,812)
Increase in refundable deposits	(1,195)	-
Net cash used in investing activities	(186,136)	(14,055)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	805,000	60,000
Repayments of short-term loans	(755,000)	(60,000)
Increase in guarantees deposits	2,169	-
Cash payments for the principal portion of the lease	(1,139)	(1,119)
Cash dividends paid	(97,357)	(89,868)
Unclaimed dividend	34	8
Net cash used in financing activities	(46,293)	(90,979)
Effect of exchange rate changes on cash and cash equivalents	202	-
(Decrease)Increase in cash and cash equivalents	(63,405)	74,401
Cash and cash equivalents at beginning of yaer	226,202	151,801
Cash and cash equivalents at end of yaer	\$ 162,797	\$ 226,202